

Home Ownership Loans

The USDA through Rural Development now provides loan guarantees to commercial lenders to enable eligible applicants to purchase homes of modest cost in eligible rural areas. The program is known as the **Guaranteed Rural Housing Loan Program.**



Moderate Income Limits (based on family size)

Kankakee County

1-4 person	5-8 person
\$74050	\$97750

Will County

1-4 person	5-8 person
\$86700	\$114450

Grundy County

1-4 person	5-8 person
\$87750	\$115850

Contact your local Approved Lenders listed below.

The program provides up to 100% financing for moderate-income applicants. This eliminates the need for a down payment and PMI insurance. There is no loan limit.

See below a list of approved lenders:

Virginia Bednarek w/Centruie Bk at 815-935-3541

Janet Lundy w/ MainSource Bk at 815-937-9393

Marsha Lloyd w/ First Nat'l Bk. of Grant Park at 815-929-2180

Dave Brozovick w/ Grundy Nat'l Bk. at 815-941-6010.


Mike Nilsson w/ HomeStar Bk. at 815-468-2783

Ryan Magruder w/Wells Fargo at 815-939-0689

Mimi Barnes w/ People's Bank at 815-936-7623

Customers receive competitive 30-year loans with fixed interest rates.

Home Loans may be made to applicants who meet moderate-income limits.

 *USDA, Rural Development is an Equal Opportunity Lender, Provider and Employer. Complaints of discrimination should be sent to USDA, Director, Office of Civil Rights Washington D.C., 20250*

Maps of eligible areas are available from Any local Rural Development office.

For More Information Contact:

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